



# CURRENCY

## Committee on Financial Services

**Michael G. Oxley, Chairman**

**For Immediate Release:**

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**Wednesday, October 3, 2001**

## **Oxley to Hold Press Briefing on New Legislation Waging War against Terrorist Financing**

House Financial Services Committee Chairman Michael G. Oxley and Ranking Member John J. LaFalce will hold a press briefing at 3:30 p.m. today in room 2220 of the Rayburn House Office Building to discuss bipartisan legislation they cosponsored aimed at attacking terrorist financing.

The press availability will follow today's Financial Services Committee hearing entitled "Dismantling the Financial Infrastructure of Global Terrorism."

The bill, to be introduced this afternoon, includes provisions to:

- Bolster law enforcement's ability to find and destroy the financing of terrorist organizations, whether in banks or in underground "hawala" systems;
- Establish a government-industry partnership to stop terrorist funding in real-time; and
- Track any terrorist money kept in secret offshore havens and increase foreign cooperation with U.S. efforts.

[Click here to see a section-by-section summary of the bill.](#)

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